

**Independence Community School Board  
Work Session  
October 25, 2018**

A work session of the Independence Community School Board was called to order at 6:00 p.m. by Chairman Eric Smith at the Administration Office, Independence, IA on October 25, 2018.

Members Present: Eric Smith, Gina Trimble, Brian Eddy, Jennifer Sornson and Kim Hansen  
Superintendent Present: Russell Reiter  
Board Secretary: Laura Morine

**SCHOOL BUDGET/FINANCE** - Supt. Reiter reviewed the school finance power point presentation that he had presented to the staff at the last professional development day. Discussed the general fund key financial indicators: enrollment, spending authority, solvency ratio, salaries & benefits ratios, new money vs settlement rates and property tax rates. The Board started conversations regarding opportunities to increase revenues and decrease expenses in the district.

No official transactions were taken during this work session.

**ADJOURNMENT** - Trimble moved to adjourn. Hansen second and the meeting adjourned at 8:26 p.m. Motion carried 5-0.

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Eric Smith, Board President

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Laura Morine, Board Secretary